SCOMI MARINE BHD (397979-A)
(Incorporated in Malaysia)

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS – FRS 134

A1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with Financial Reporting Standards ("FRS") 134 Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2010. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2010.

A2 Significant Accounting Policies

(a) Adoption of New and Revised FRSs, IC Interpretations and Amendments – FY2011

The significant accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the year ended 31 December 2010, except for the following new and revised FRSs, IC Interpretations and Amendments to FRSs and IC Interpretations which are applicable for the Group's financial period beginning 1 January 2011:

FRSs and Interpretations

FRS 1	First-time Adoption of Financial Reporting Standards (revised)
FRS 3	Business Combinations (revised)
FRS 127	Consolidated and Separate Financial Statements (revised)
Amendments to FRS 1	Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters
Amendments to FRS 1	Additional Exemptions for First-time Adopters
Amendments to FRS 2	Consequential amendments arising from FRS 3 Business Combinations
Amendments to FRS 2	Group Cash-settled Share-based Payments Transactions
Amendments to FRS 5	Consequential amendments arising from FRS 1 (revised), Amendments to FRS 127 and IC Interpretation 17
Amendments to FRS 7	Improving Disclosures about Financial Instruments
Amendments to FRS 132	Classification of Right Issues
Amendments to FRS 138	Consequential amendments arising from FRS 3 (revised)
Amendments to FRS 1, FRS 3, FRS 7, FRS 101, FRS 121, FRS 128, FRS 131, FRS 132, FRS 134, FRS 139 and Amendments to IC Interpretation 13	Improvements to FRSs (2010)

A2 Significant Accounting Policies ("continued")

(a) Adoption of New and Revised FRSs, IC Interpretations and Amendments – FY2011 ("continued")

FRSs and Interpretations ("continued")

IC Interpretation 4	Determining Whether an Arrangement Contains a Lease
IC Interpretation 16	Hedges of a Net Investment in a Foreign Operation
IC Interpretation 17	Distribution of Non-cash Assets to Owners
IC Interpretation 18	Transfers of Assets from Customers
Amendments to IC Interpretation 9	Reassessment of Embedded Derivatives

IC Interpretation 12 Service Concession Arrangements will be effective for annual periods beginning on or after 1 July 2010. This IC Interpretation is, however, not applicable to the Group.

Adoption of the above FRSs, Amendments to FRSs and IC Interpretations did not have any effect on the financial performance, position or presentation of financial of the Group, other than the disclosures under the Amendments to FRS 7 which will affect the disclosures of FY2011 annual financial statements.

(b) Malaysian Financial Reporting Standards ("MFRS")

On 19 November 2011, the Malaysian Accounting Standards Board ("MASB") issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS Framework").

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture ("MFRS 141") and IC Interpretation 15 Agreements for Construction of Real Estate ("IC 15"), including its parent, significant investor and venturer.

The Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2012. In presenting its first MFRS financial statements, the Group will be required to restate the financial position as at 1 January 2012 to amounts reflecting the application of MFRS Framework.

The Group has started preliminary assessment of the differences between FRS and accounting standards under the MFRS Framework and is in the process of assessing the financial effects of the differences. Accordingly, the financial position as disclosed in these financial statements for the year ended 31 December 2011 could be different if prepared under the MFRS Framework.

The Group expects to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 December 2012.

A3 Audit Report for Preceding Annual Financial Statements

The audit report for the Group's annual financial statements for the year ended 31 December 2010 was not subject to any qualification.

A4 Seasonal or Cyclical Factors

The Group's operations are generally not affected by any seasonal or cyclical factors.

A5 Unusual Items

Save as disclosed in note A6 below, there are no unusual items that affected the assets, liabilities, equity, net income or cash flows in the current quarter under review.

A6 Significant Estimates and Changes in Estimates

Impairment on goodwill

The Group makes assumptions concerning the future and other sources of estimation uncertainty at the balance sheet date during its review for impairment of goodwill.

The key assumptions and other key sources of estimation uncertainty mentioned above that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the current financial period are in respect of those made during the review of impairment of goodwill. The Group determines whether goodwill is impaired on an annual basis. Estimating the value in use requires the Group to make an estimate of the expected future cash flows from the cash-generating units and also to choose a suitable discount rate in order to calculate the present value of those cash flows. As the result of the review, the carrying amount of goodwill as at 31 December 2011 was fully written-off from the statement of financial position.

Impairment on assets

Assets that are subject to amortization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which are the carrying amount of the asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's fair value less costs to sell and its value in use.

During the financial period, certain vessels of the Group were discharged from servicing major client of the Group and perform short-term charter contracts. Such discharged had significantly affected the value in use of the vessels. Due to such event, the Group had decided to review the recoverable amount of all vessels owned by the Group, through valuation of their fair value less costs to sell in the current market. As the result of the review, the carrying amount of the vessels as at 31 December 2011 was written down by RM 95.3 million, as reflected in the consolidated income statement.

A7 Debt and Equity Securities

During this financial period, the Company repurchased 137,000 of its issued ordinary shares from the open market at an average price of RM0.32 per share. The total consideration paid for the repurchase including transaction costs was RM43,492 and this was financed by internally generated funds. The shares repurchased are being held as treasury shares in accordance with Section 67A of the Companies Act, 1965.

Save as disclosed above, there were no issuances, cancellations, share buy-backs, resale of shares bought back and repayment of debt and debt equity securities during the financial period under review.

A7 Debt and Equity Securities ("continued")

<u>Breaches of loan covenants</u>

As at 31 December 2011 :

(i) PT Rig Tenders Indonesia Tbk ("PTRT"), a subsidiary company in Indonesia, did not fulfill certain of its financial covenant clauses in relation to its USD8.6 million (RM27.1 million) credit facility. Accordingly, the bank was contractually entitled to request for immediate repayment of the outstanding balances of USD 4.1million (RM 12.9million) as at 31 December 2011. At the end of the reporting period, the carrying value of USD4.1 million (RM12.9 million) of the borrowings has been included within short term borrowings under current liabilities.

(ii) Rig Tenders Offshore Pte Ltd, a jointly controlled entity in Singapore for which PTRT provided a corporate guarantee, did not fulfill certain of its financial covenant clauses in relation to its USD8.5 million (RM26.8 million) credit facility. Accordingly, the bank was contractually entitled to request for immediate repayment of the outstanding balances of USD6.8 million (RM21.4 million) as at 31 December 2011.

Management has sought waiver from the respective banks in respect of the breaches and the banks have not requested for immediate repayment of the outstanding balances.

A8 Dividend Paid

No dividend was paid during the current period.

A9 Segment Reporting

Segment information for the financial period as presented in respect of the Group's business segment is as follows:

Twelve months ended 31 December 2011

REVENUE AND RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2011	**Marine Logistics RM'000**	**Offshore support RM'000**	**Others RM'000**	**Total RM'000**
REVENUE				
External sales	314,436	76,385	-	390,821
Total revenue	314,436	76,385	-	390,821
RESULTS				
Profit from operations	33,767	12,284	-	46,051
Finance costs	(1,772)	(840)	(49)	(2,661)
Interest income	405	77	42	524
Share of results in associated companies	-	(2,977)	-	(2,977)
Share of results in joint venture	-	2,447	-	2,447
Profit before impairment charges	32,400	10,991	(7)	43,384
Impairment on receivables	-	(10,050)	-	(10,050)
Reversal of impairment on receivables	-	-	675	675
Impairment on assets	(95,257)	(36)	-	(95,293)
Impairment on goodwill	(43,308)	-	-	(43,308)
Segment results	(106,165)	905	668	(104,592)
Unallocated costs				(11,878)
Profit before taxation				(116,470)
Taxation				(5,859)
Profit for the period				(122,329)
Non-controlling interests				2,309
Profit attributable to shareholders of the Company				(120,020)

A9 Segment Reporting ("continued")

REVENUE AND RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2010	Marine Logistics RM'000	Offshore support RM'000	Others RM'000	Total RM'000
REVENUE				
External sales	340,770	68,258	-	409,029
Total revenue	340,770	68,258	-	409,029
RESULTS				
Profit from operations	41,005	7,824	-	48,829
Finance costs	(19,743)	(1,157)	(83)	(20,983)
Interest income	436	-	92	528
Share of results in associated companies	629	(5,440)	-	(4,811)
Share of results in joint venture	-	1,154	-	1,154
Profit before impairment charges and disposal gain of an associate company	22,327	2,381	9	24,717
Impairment loss on receivables	(1,990)	(200)	(21,292)	(23,482)
Impairment loss on goodwill	(260,040)	-	-	(260,040)
Gain from disposal of an associate company	-	59,170	-	59,170
Segment results	(239,703)	61,351	(21,283)	(199,635)
Unallocated costs				(6,551)
Profit before taxation				(206,186)
Taxation				(6,872)
Profit from continuing operation				(213,058)
Profit from discontinuing operations				11,391
Profit for the period				(201,667)
Minority interests				(2,366)
Profit attributable to shareholders of the Company				(204,033)

ASSETS AND LIABILITIES AS AT 31 DECEMBER 2011	Marine Logistics RM'000	Offshore Support RM'000	Others RM'000	Total RM'000
ASSETS				
Assets employed in the segment	486,032	168,837	5,180	660,049
Investment in associated companies	-	247	-	247
Investment in joint venture	-	20,188	-	20,188
Segment assets	486,032	189,272	5,180	680,484
LIABILITIES				
Liabilities in segment	57,206	55,250	3,232	115,688

A9 Segment Reporting ("continued")

PERIOD ENDED 31 DECEMBER 2011	Marine Logistics RM'000	Offshore Support RM'000	Others RM'000	Total RM'000
OTHER INFORMATION				
Capital expenditure	17,269	9,783	-	27,052
Depreciation of property, plant and equipment	60,328	11,152	177	71,657
Other significant non-cash expenses:				
- share based payment expenses	-	-	784	784

ASSETS AND LIABILITIES AS AT 31 DECEMBER 2010	Marine Logistic RM'000	Offshore Support RM'000	Others RM'000	Total RM'000
ASSETS				
Assets employed in the segment	25,739	68,517	10,733	104,989
Investment in associated companies	-	3,225	-	3,225
Segment assets	25,739	71,742	10,733	108,214
Assets held for sale	686,540	69,128	-	755,668
Total assets	712,279	140,870	10,733	863,882
LIABILITIES				
Liabilities in segment	20,735	39,123	5,596	65,454
Liabilities held for sale	25,602	97,617	-	123,219
	46,337	136,740	5,596	188,672
Unallocated liabilities				82
Total liabilities				188,755
PERIOD ENDED 31 DECEMBER 2010				
OTHER INFORMATION				
Capital expenditure	-	28,593	-	28,593
Depreciation of property, plant and equipment	38,503	9,307	158	47,968
Other significant non-cash expenses:				
- share based payment expenses	-	-	164	164

A10 Valuation of Property, Plant and Equipment

Save as disclosed in note A6, there were no changes to the valuation of property, plant and equipment brought forward from the previous annual financial statements.

A11 Material Subsequent Events

There were no material events subsequent to the end of the quarter under review that has not been reflected in these condensed financial statements for this quarter.

A12 Changes in Composition of the Group

There were no other changes in the composition of the Group for the current period.

A13 Assets and Liabilities Classified as Held for Sale

On 15 June 2011, the Group announced that the Master Framework Agreement between Scomi Marine Services Pte Ltd, Portside Offshore Inc. and PT Revessel Indonesia has been mutually terminated.

Following the above, the assets and liabilities of the Marine Logistic and Offshore Support division in Indonesia are no longer classified as held for sale.

A14 Contingent Liabilities

Details of contingent liabilities of the Group as at 21 February 2012 is as follows:-

	RM'000
Bank guarantees issued for charter marine contracts	14,283
	=======

A15 Capital Commitments

Authorised capital commitments as at 21 February 2012 not provided for in the financial statements of the Group are as follows:

	Approved and contracted for	Approved but not contracted for	Total
	RM'000	RM'000	RM'000
Vessels – docking costs	-	9,260	9,260

A15 Capital Commitments ("continued")

The future minimum lease payments under non-cancellable operating leases as at 31 December 2011 are as follows:

	Total outstanding RM'000	Expiring within one year RM'000	Expiring between one to five years RM'000
In respect of:			
Rental of office premises	1,015	462	553
Re-charter vessel contracts	15,569	14,303	1,266
	16,584	14,765	1,819

The currency exposure profile of the operating lease commitments are analysed as follows:

	RM'000
Malaysia Ringgit	568
United States Dollar	16,016
	16,584

A16 Related party transactions

	Current quarter 3 months ended 31 December 2011 RM'000	**Cumulative quarter 12 months ended 31 December 2011 RM'000**
Transactions with substantial shareholders		
Management fee charged	82	327
Transactions with companies of which certain substantial shareholders have interests		
Admin and support services paid	-	47
Secretarial fees paid	-	11
Air ticket cost charged	9	186
Computer software application fees	10	35
Agency and management fees paid	-	214
Commission income	-	30
Office rental paid/payable	70	417

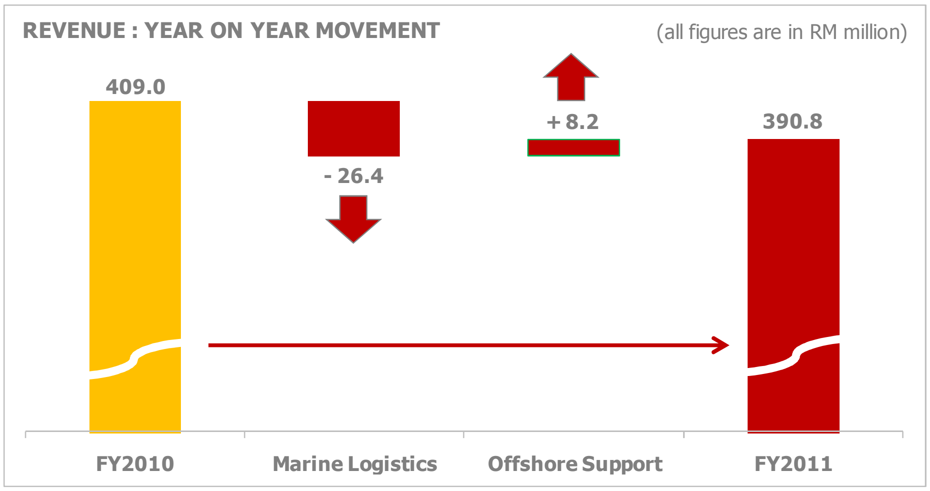
The Directors are of the view that the above transactions have been entered into in the normal course of business under terms and conditions no less favourable to the Group and the Company than those arranged with independent third parties.

B **EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD**

B1 Review of Operating Segments

Current Year

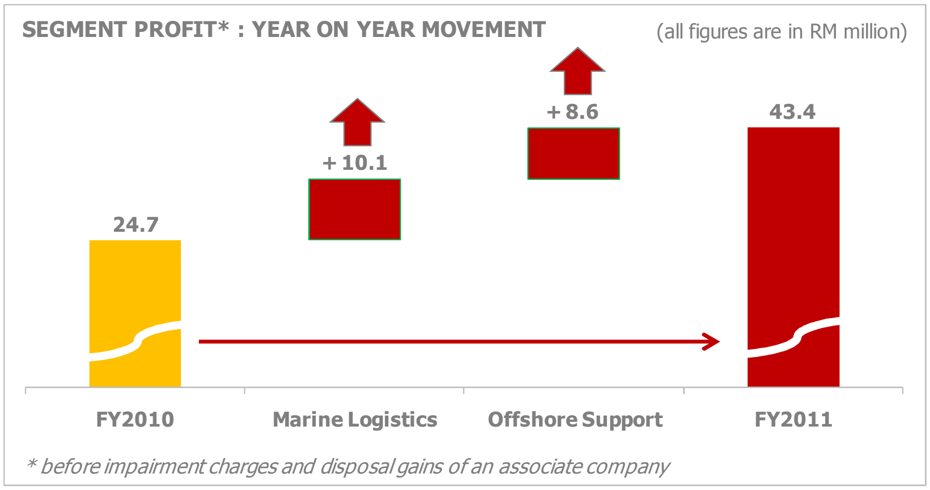
Overall revenues for the current year ended 31 December 2011 ("FY2011") was RM390.8 million, a decrease of 4.5% from RM409.0 million recorded in the previous year ("FY2010"). Details of the key factors driving the performance of each segment are provided in the respective section below.



Total segment results for FY2011 and FY2010 were as follows:

	FY2011 (RM'000)	FY2010 (RM'000)
Profit before impairment charges and disposal gain of an associate company	43,384	24,717
Impairment on receivables	(10,050)	(23,482)
Reversal of impairment on receivables	675	-
Impairment on assets	(95,293)	-
Impairment on goodwill	(43,308)	(260,040)
Gain in disposal of an associate company	-	59,170
Segment loss	(104,592)	(199,635)

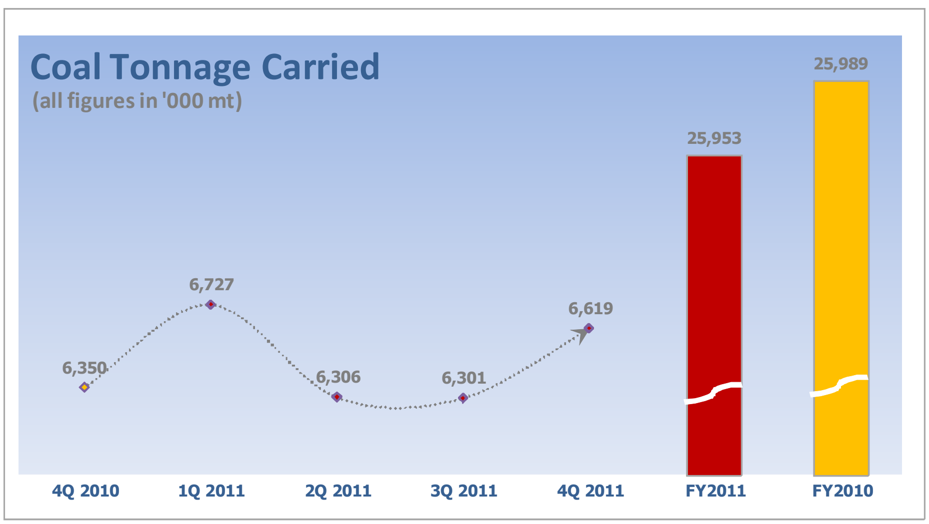
B1 Review of Operating Segments ("continued")



Consequently, the Group reported a loss before tax for FY2011 of RM116.5 million, as compared to a loss before tax of RM206.2 million for FY2010.

Marine Logistics

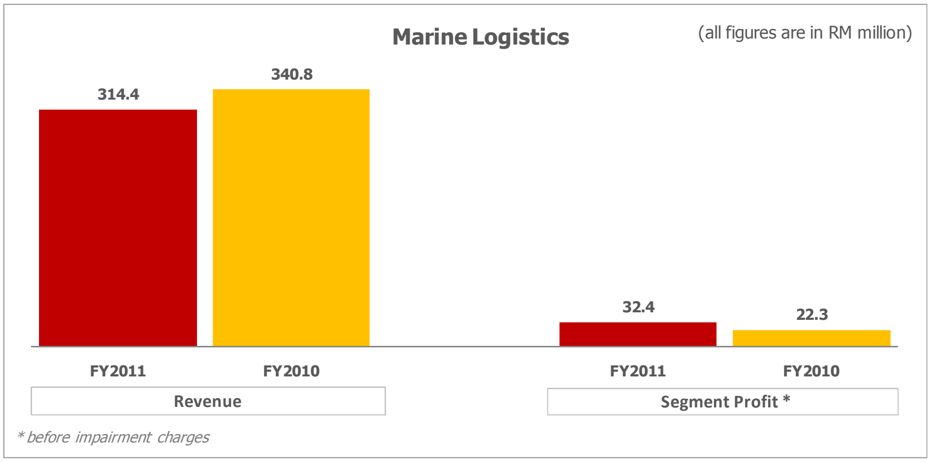
The marine logistics segment recorded lower revenues of RM26.4m on the back of 0.14% lower coal tonnage carried and an approximately 7.0% drop in the average freight rates.



The segment results for FY2011 and FY2010 were as follows:

	FY2011 (RM'000)	FY2010 (RM'000)
Profit before impairment charges	32,400	22,327
Impairment on receivables	-	(1,990)
Impairment on assets	(95,257)	-
Impairment on goodwill	(43,308)	(260,040)
Segment loss	(106,165)	(239,703)

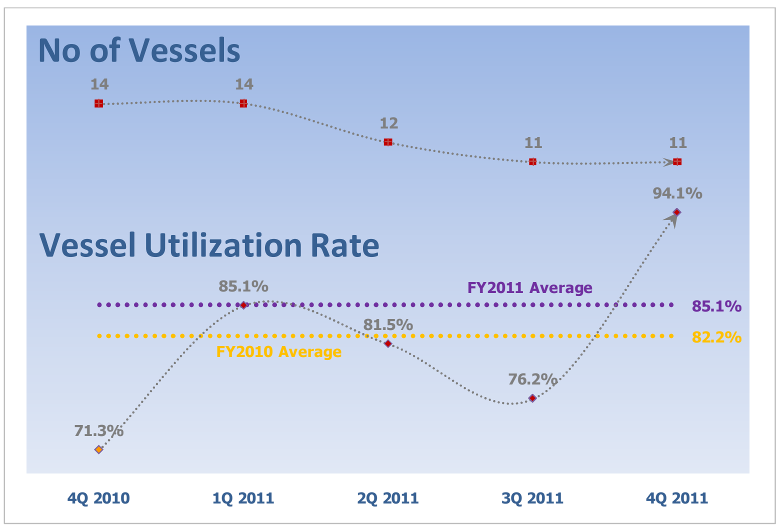
B1 Review of Operating Segments ("continued")



The increase in the marine logistics segment profit before impairment charges is due principally to savings in the fleet operational costs comprising bunker consumption, third party re-charter and interest expense.

Offshore Support

The offshore support segment recorded higher revenues of RM8.2 million on the back of an increase in the average vessel utilization rate from 82.2% in FY2010 to 84.1% in FY2011.

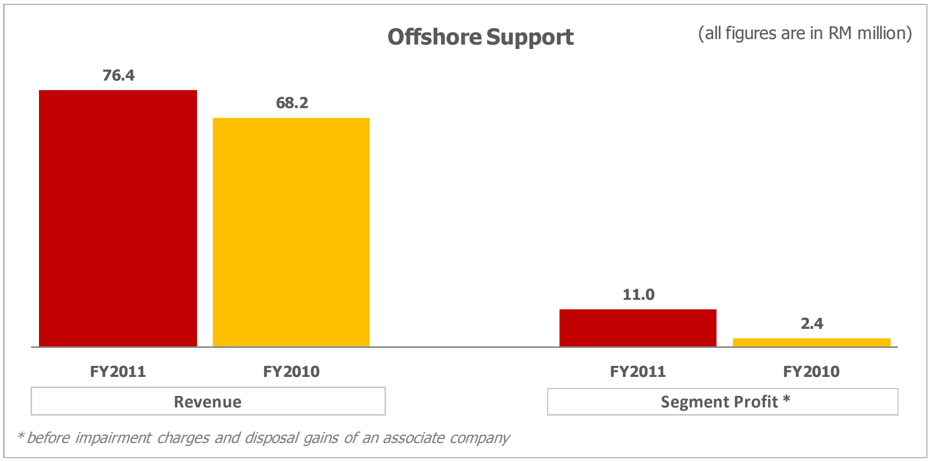


The segment results for FY2011 and FY2010 were as follows:

	FY2011 (RM'000)	FY2010 (RM'000)
Profit before impairment charges	10,991	2,381
Impairment on receivables	(10,050)	(200)
Impairment on assets	(36)	-
Gain from disposal of an associate company	-	59,170
Segment loss	905	61,351

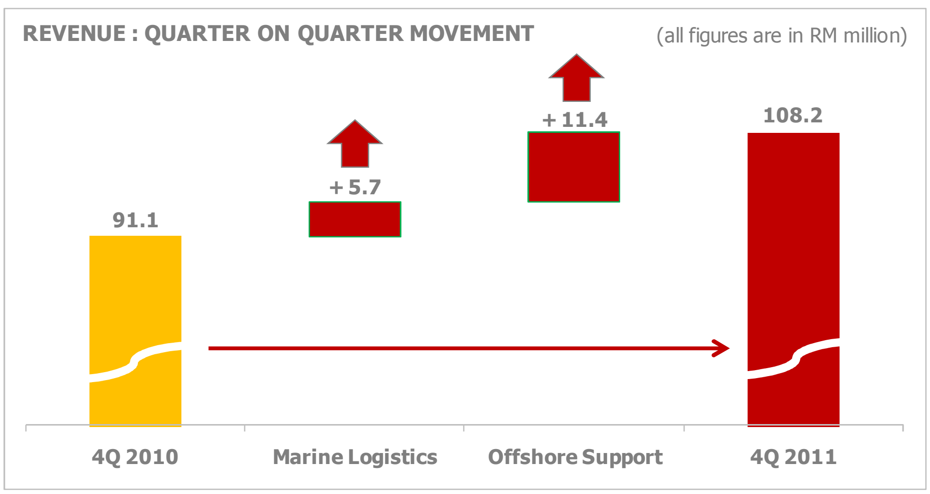
B1 Review of Operating Segments ("continued")

Consequently, the segment profits for 4Q 2011 is also higher at RM11.0 million as compared RM2.4 million in 4Q 2010.



Current Quarter

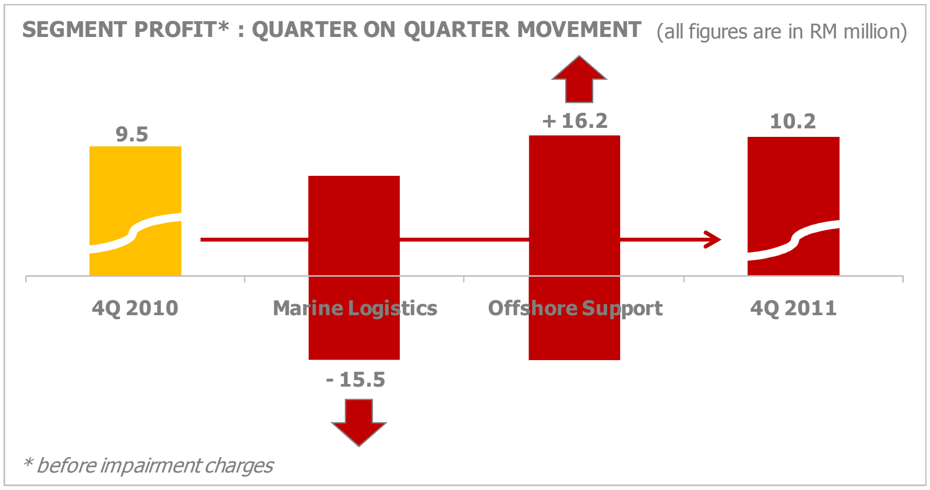
Overall revenues for the current quarter ended 31 December 2011 ("4Q 2011") was RM108.2 million, an increase of 18.8% from RM91.1 million recorded in the corresponding quarter in 2010 ("4Q 2010"). Details of the key factors driving the performance of each segment are provided in the respective section below.



Total segment results for 4Q 2011 and 4Q 2010 were as follows:

	4Q 2011 (RM'000)	4Q 2010 (RM'000)
Profit before impairment charges and disposal gain of an associate company	10,243	9,535
Impairment on receivables	(4,972)	-
Reversal of impairment on receivables	229	-
Impairment on assets	(95,293)	-
Impairment on goodwill	(43,308)	(3,482)
Segment loss	(133,101)	6,053

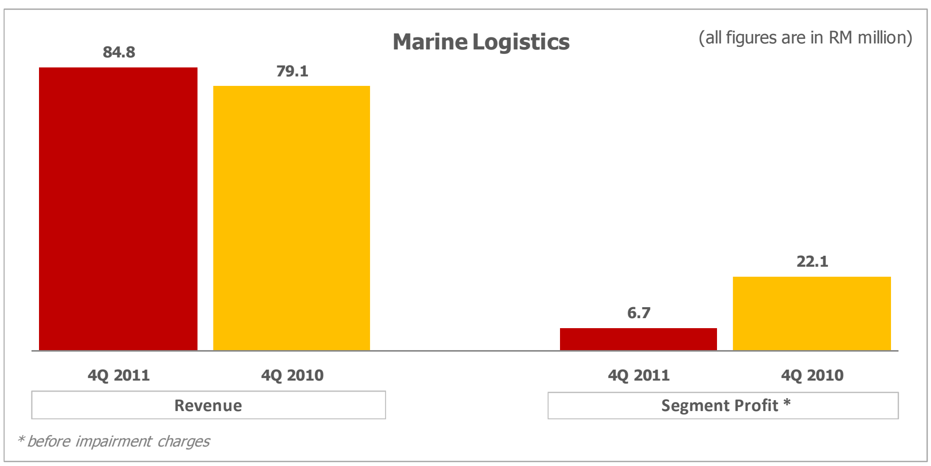
B1 **Review of Operating Segments ("continued")**



Consequently, the Group reported a loss before tax for 4Q 2011 of RM139.0 million, as compared to a profit before tax of RM3.2 million in 4Q 2010.

<u>Marine Logistics</u>

The marine logistics segment recorded higher revenues on the back of 1.3% higher coal tonnage carried.



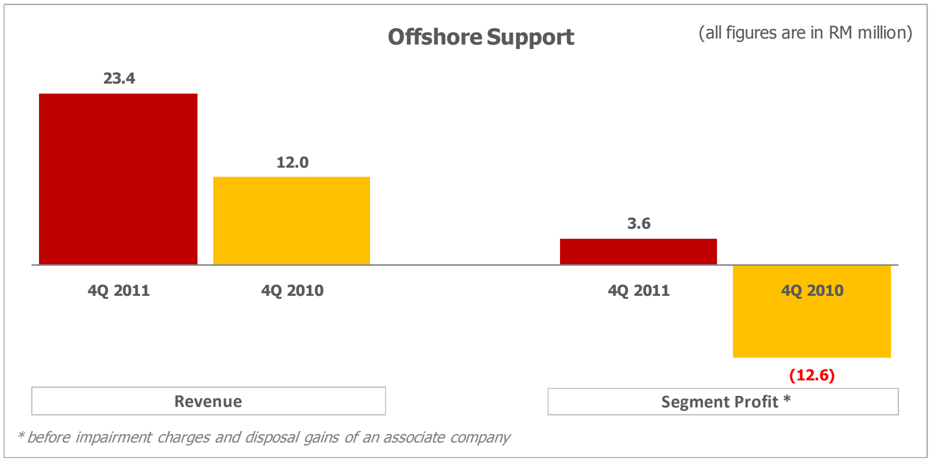
The segment results for 4Q 2011 and 4Q 2010 were as follows:

	4Q 2011 (RM'000)	4Q 2010 (RM'000)
Profit before impairment charges	6,662	22,152
Impairment on assets	(95,257)	-
Impairment on goodwill	(43,308)	(3,482)
Segment loss	(131,903)	18,670

B1 Review of Operating Segments ("continued")

Offshore Support

The offshore support segment recorded higher revenues on the back of an increase in the overall vessel utilization rate from 77.4% in 4Q 2010 to 94.1% in 4Q 2011.

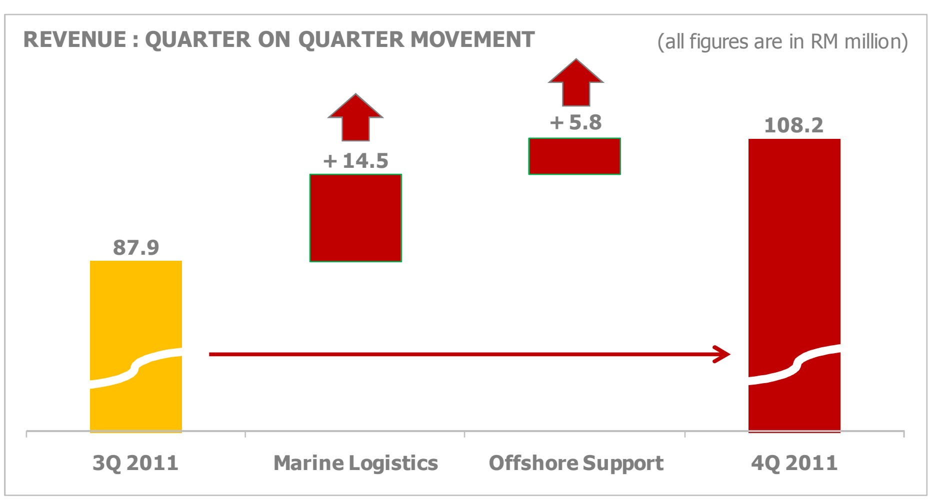


The segment results for 4Q 2011 and 4Q 2010 were as follows:

	4Q 2011 (RM'000)	4Q 2010 (RM'000)
Profit before impairment charges	3,579	(12,618)
Impairment on receivables	(4,972)	-
Impairment on assets	(36)	-
Segment loss	(1,429)	(12,618)

B2 Material Change in Performance as Compared to Preceding Quarter

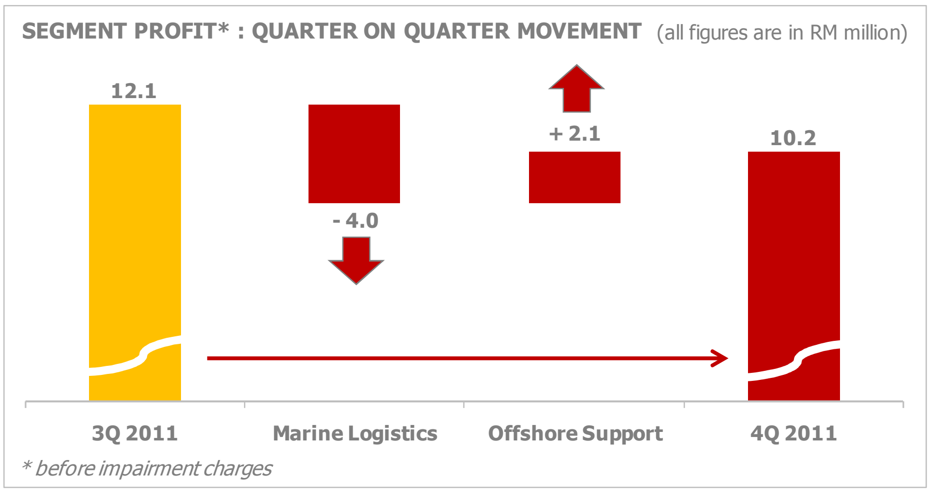
Overall revenues for 4Q 2011 was RM108.2 million, an increase of 23.1% from RM87.9 million recorded in the preceding quarter ("3Q 2011"). Details of the key factors driving the performance of each segment are provided in the respective section below.



B2 Material Change in Performance as Compared to Preceding Quarter ("continued")

Total segment results for 4Q 2011 and 3Q 2011 were as follows:

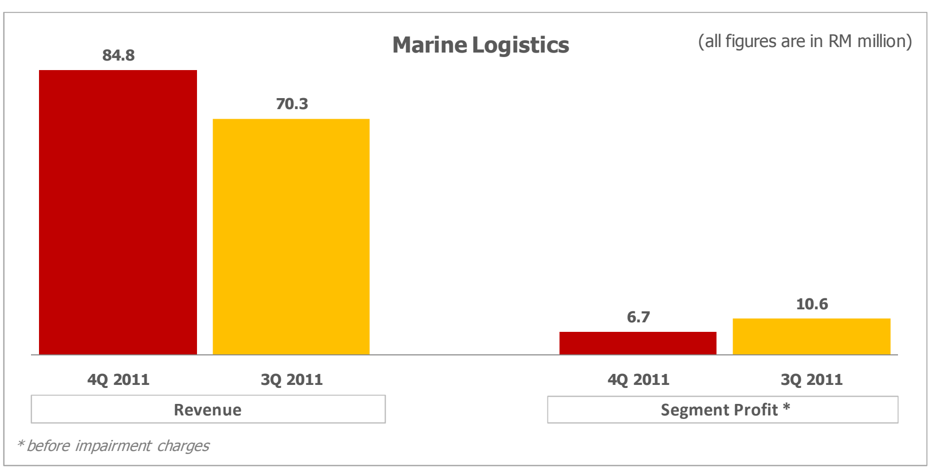
	4Q 2011 (RM'000)	3Q 2011 (RM'000)
Profit before impairment charges and disposal gain of an associate company	10,243	12,136
Impairment on receivables	(4,972)	-
Reversal of impairment on receivables	229	-
Impairment on assets	(95,293)	-
Impairment on goodwill	(43,308)	-
Segment loss	(133,101)	12,136



Consequently, the Group reported a loss before tax for 4Q 2011 of RM139.0 million, as compared to a profit before tax of RM8.8 million in 3Q 2011.

Marine Logistics

The marine logistics segment recorded higher revenues on the back of 2.1% higher coal tonnage carried.



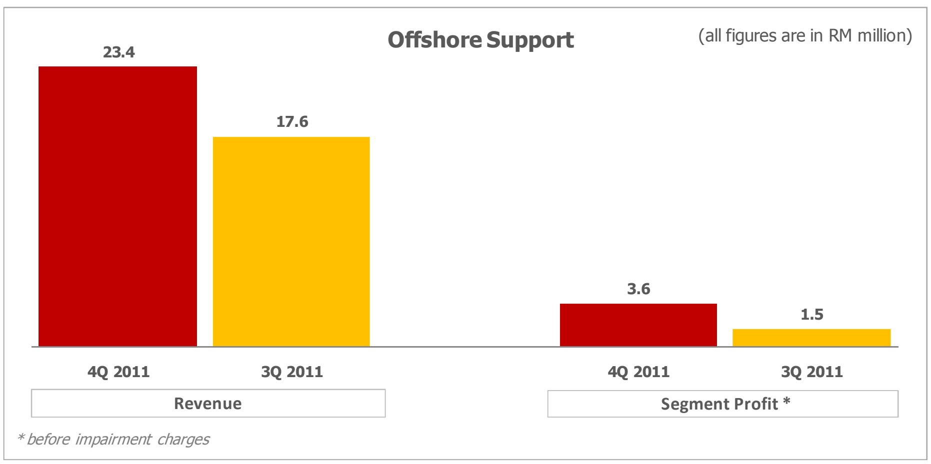
B2 Material Change in Performance as Compared to Preceding Quarter ("continued")

Total segment results for 4Q 2011 and 3Q 2011 were as follows:

	4Q 2011 (RM'000)	3Q 2011 (RM'000)
Profit before impairment charges	6,662	10,668
Impairment on assets	(95,257)	-
Impairment on goodwill	(43,308)	-
Segment loss	(131,903)	10,668

Offshore Support

The offshore support segment recorded higher revenues on the back of an increase in the overall vessel utilization rate from 76.2% in 3Q 2011 to 94.1% in 4Q 2011.



The segment results for 4Q 2011 and 4Q 2010 were as follows:

	4Q 2011 (RM'000)	4Q 2010 (RM'000)
Profit before impairment charges	3,579	1,464
Impairment on receivables	(4,972)	-
Impairment on assets	(36)	-
Segment loss	(1,329)	1,464

B3 Current Year Prospects

The Group remains cautiously optimistic towards the outlook of the oil and gas industry despite challenges faced within the global environment. There are signs of steady improvements from the emerging economies that will provide support for longer term energy demands. The Group expects the maritime industry to benefit from increasing global demand of offshore activities in the region. The fundamentals driving the offshore support activities remain intact with more explorations expected in order to meet the increasing demand of energy. This will augur well for the demand for offshore supply vessels and seaborne coal logistic solutions.

The management is committed to continue with improving the productivity of its Indonesian coal transportation operations to derive better results for the Group.

B4 Profit Forecast

This section is not applicable as no profit forecast was published.

B5 Taxation Charge

Taxation comprises the following:-

	Current quarter 3 months ended 31 December 2011 RM'000	Cumulative period 12 months ended 31 December 2011 RM'000
Malaysian income taxation		
- Current year	(24)	181
Indonesian income taxation		
- Current year	1,608	5,678
Total	1,584	5,859
Effective tax rate	1.14%	5.03%

The income tax noted above is in relation to revenues and profits recorded by the operating subsidiaries, for which there is no Group Relief on losses claimed.

B6 Retained Earnings

	As at 31 December 2011 RM'000	As at 31 December 2010 RM'000
Total retained earnings/(accumulated losses) of the Company and its subsidiaries:		
- Realised	(265,766)	(130,099)
- Unrealised	(318)	(20,060)
	(266,084)	(150,159)
Total share of retained earnings from associated companies:		
- Realised	46,968	45,899
- Unrealised	1,864	1,829
Total share of retained earnings from jointly controlled entities:		
- Realised	2,317	1,154
- Unrealised		-
	(214,935)	(101,277)
Less: Consolidation adjustments	(8,808)	(2,446)
Total accumulated losses	(223,743)	(103,723)

B7 Corporate Proposals

There were no corporate proposals announced but not completed at the reporting date.

B8 Group Borrowings

The Group borrowings as at 31 December 2011 are as follows:-

	RM'000
Short term borrowings (secured)	18,777
Long term borrowings (secured)	10,186
	28,963

B8 Group Borrowings ("continued")

The currency exposure profile of the Group borrowings is analysed as follows:

	RM'000
Malaysia Ringgit	55
United States Dollar	28,908
	28,963

B9 Material Litigation

There was no pending material litigation at the date of this quarterly report.

B10 Proposed Dividend

No dividend has been proposed in respect of the quarter under review.

Total tax-exempt dividend per share that has been declared and paid for the current financial period was nil per share (FY 2010: nil).

B11 Earnings Per Share

	Current Quarter		Cumulative Quarter	
	3 months ended 31 December 2011	3 months ended 31 December 2010	12 months ended 31 December 2011	12 months ended 31 December 2010
Basic earnings/(loss) per share				
Profit/(loss) from continuing operations (RM'000)	(138,982)	3,372	(120,020)	(215,424)
Profit from discontinuing operation (RM'000)	-	-	-	11,391
	(138,982)	3,372	(120,020)	(204,033)
Issued and paid-up capital	733,009	733,009	733,009	733,009
Less: Treasury shares purchased during the period	(143)	(6)	(143)	(6)
Weighted average number of ordinary shares in issue ('000)	732,866	733,003	732,866	733,003
Basic earnings/(loss) per share (sen) :-				
- For profit/(loss) from continuing operations	(18.96)	0.46	(16.38)	(29.39)
- For profit from discontinuing operations	-	-	-	1.55
Profit/(loss) for the period	**(18.96)**	**0.46**	**(16.38)**	**(27.84)**

B11 Earnings Per Share ("continued")

	Current Quarter		Cumulative Quarter	
	3 months ended 31 December 2011	3 months ended 31 December 2010	12 months ended 31 December 2011	12 months ended 31 December 2010
Fully diluted (loss)/earnings per share				
Profit/(Loss) from continuing operations (RM'000)	(138,982)	3,372	(120,020)	(215,424)
Profit from discontinuing operation (RM'000)	-	-	-	11,391
	(138,982)	3,372	(120,020)	(204,033)
Weighted average number of ordinary shares in issue ('000)	732,866	733,003	732,866	733,003
Assumed shares issued from the exercise of ESOS ('000)	-	-	-	-
Adjusted weighted average number of ordinary shares used in the calculation of diluted earnings per share ('000)	732,866	733,003	732,866	733,003
Diluted (loss)/earnings per share (sen):-				
- For profit/(loss) from continuing operations	(18.96)	0.46	(16.38)	(29.39)
- For profit from discontinuing operations	-	-	-	1.55
Profit/(loss) for the period	**(18.96)**	**0.46**	**(16.38)**	**(27.84)**

The assumed conversion of ESOS for the current quarter and the current year to date has an anti-dilutive effect on the earnings per share of the Group.

B12 Authorised For Issue

The interim financial statements were authorized for issue on 29 February 2012 by the Board of Directors.